



MEMO

Date: October, 2019
Subject: **Fee structure as of October 2019**

Fee structure | Use of the I-REC Standard as of October 2019

Participant Fees (Trade and redemption accounts)

One-time trade account opening fee	EUR 500.00
Annual trade account fee	EUR 2000.00
Additional redemption account fee	EUR 0.00
Redemption fee (per MWh)	EUR 0.06

Invoices issued by the I-REC Services

Registrant Fees (Central issuer)

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	EUR 1000.00
Device renewal fee after 5-year validity	EUR 400.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by I-REC Services on behalf of The Green Certificate Company

Registrant Fees (Instituto Totum)

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity)	
Single devices	BRL 5000.00
Bundle <5 MW	BRL 5000.00
Issuance fee (per MWh)	BRL 0.13

In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).

Invoices issued by Insituto Totum.

**Registrant Fees (Dubai Carbon Centre of Excellence)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices	USD 1500.00
Bundle <5 MW	USD 1500.00
Bundle >5 MW	USD 3000.00
Issuance fee (per MWh)	USD 0.05
<i>Invoices issued by Dubai Carbon Centre of Excellence</i>	

Registrant Fees (Green Energy Services)

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1
<i>Invoices issued by Green Energy Services</i>	

Registrant Fees (Santiago Climate Exchange - SCX)

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
<i>Invoices issued by Santiago Climate Exchange</i>	

Fees are determined on an annual basis by the I-REC Standard and associated stakeholders.

Please contact the Secretariat of the I-REC Standard at secretariat@irecstandard.org or go to our website www.irecstandard.org for more information.