



# THE INTERNATIONAL REC STANDARD

Empowering Electricity Purchasers

## MEMO

**Date:** January 2022  
**Subject:** Fee structure

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**Fee structure** as of January 2022

### **PARTICIPANT FEES (TRADE AND REDEMPTION ACCOUNTS)**

One-time trade account opening fee	EUR 500.00
Annual trade account fee	EUR 2000.00
Additional redemption account fee	EUR 0.00
Redemption fee (per MWh)	EUR 0.06

*Invoices issued by Evident Services B.V.*

### **REGISTRANT FEES**

[Dubai Carbon Centre of Excellence \(DCCE\)](#)  
[ECSIM](#)  
[Electricity Generating Authority of Thailand \(EGAT\)](#)  
[Energy Peace Partners \(EPP\)](#)  
[Foton](#)  
[Goal Number Seven \(GNS\)](#)  
[Green Certificate Company \(GCC\)](#)  
[Green Energy Services \(GES\)](#)  
[Instituto Totum](#)  
[IRAM](#)  
[Santiago Climate Exchange \(SCX\)](#)  
[SPX](#)  
[Three Pillars Group](#)

#### ➤ **Dubai Carbon Centre of Excellence (DCCE)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices	USD 1500.00
Bundle <5 MW	USD 1500.00
Bundle >5 MW	USD 3000.00
Issuance fee (per MWh)	USD 0.05

*Invoices issued by Dubai Carbon Centre of Excellence*



➤ **ECSIM**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
> 3 MW	USD 1130.00
< 3 MW	USD 500
< 1.5 MW	USD 100
< 250 kWp	USD 0*
Issuance fee (per MWh)	USD 0.023

\*no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by Fundación ECSIM

➤ **Electricity Generating Authority of Thailand (EGAT)**

Registrant application fee	THB 0.00
One-time device registration fee (5-year validity)	THB 38,000.00
Device renewal fee after 5-year validity	THB 15,200.00
Issuance fee (per MWh)	THB 0.95
Issuance fee for self-consumption (per MWh)	THB 1.33

Invoices issued by EGAT

➤ **Energy Peace Partners (EPP)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices <5 MW	USD 1000.00
Single devices >5 MW	USD 3000.00
Bundle devices >5 MW	USD 3000.00
Issuance fee (per MWh)	USD 0.040

Invoices issued by EPP

➤ **Foton**

Registrant application fee	TRY 0.00
One-time device registration fee (5-year validity)	
Licensed Device	TRY 15,000
Unlicensed Solar Group <5 MW	TRY 7,500
Unlicensed Device Individual <1MW	TRY 1,500
Unlicensed Device Individual <250kW	Free
Issuance fee (per MWh)	TRY 0.375
Platform Redemption fee (per MWh)	EUR 0.08
Self-redemption fee (per MWh)	EUR 0.02



Invoices issued by Foton

➤ **Goal Number Seven (GNS)**

Registrant application fee	RUB 0.00
One-time device registration fee (5-year validity)	
Single devices	RUB 62,500.00
Bundle <5 MW	RUB 62,500.00
Issuance fee (per MWh)	RUB 1.7

Invoices issued by GNS

➤ **Green Certificate Company (GCC)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	EUR 1000.00
One-time device registration fee (<3MW)	EUR 500.00
One-time device registration fee (<1MW)	EUR 100.00
One-time device registration fee (<250kW)	EUR 0.00*
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

\*no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by Evident Services B.V. on behalf of The Green Certificate Company

➤ **Green Energy Services (GES)**

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

Invoices issued by Green Energy Services

➤ **Instituto Totum**

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & Renewal fee (after 5 years and more 5-year validity)	
Single devices	BRL 7020.00
Bundle <5 MW	BRL 7020.00



Issuance fee (per MWh)	BRL 0.184
Issuance fee (per MWh) self-consumption	BRL 0.29

*In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).*

Invoices issued by Instituto Totum.

➤ **IRAM**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single device registration ≤5 MW	EUR 500.00
Single device registration >5 MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by IRAM

➤ **Santiago Climate Exchange (SCX)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

*In case of international payments made by companies located outside of Chile, they must assume the expenses of the bank transfer, paying the total amount of the published fees.*

Invoices issued by Santiago Climate Exchange

➤ **SPX Pte Ltd**

Registrant application fee	SGD 0.00
Yearly device registration fee	
Single device or bundle ( $X \leq 300$ kWp)	SGD 75.00
Single device or bundle ( $300 \text{ kWp} < X \leq 1 \text{ MWp}$ )	SGD 220.00
Single device or bundle ( $1 \text{ MWp} < X \leq 5 \text{ MWp}$ )	SGD 450.00
Single device (>5 MWp)	SGD 520.00
Issuance fee (per MWh)	SGD 0.038

Invoices issued by SPX Pte Ltd



➤ **Three Pillars Consulting**

Registrant Application Fee	EUR 0.00
Device Registration Fee (First 5 Years)	EUR 1150
Device Registration Fee (< 3 MW)	EUR 550
Device Registration Fee (< 1 MW)	EUR 115
Device Registration Fee (< 250 kW)*	EUR 0.00*
Device Renewal Fee (Every 5 Years)	EUR 575
Issuance Fee	EUR 0.025
Issuance Fee for Self Consumption	EUR 0.035

\*no cost with direct access to digital meter readings, provided via API or similar data service

*Invoices issued by Three Pillars Consulting*

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Fees are determined on an annual basis by the I-REC Standard and associated stakeholders.

Please contact the Secretariat of the I-REC Standard at [secretariat@irecstandard.org](mailto:secretariat@irecstandard.org) or go to our website [www.irecstandard.org](http://www.irecstandard.org) for more information.